

## **Manikay Partners UK LLP**

### **COMMITMENT TO THE UK STEWARDSHIP CODE**

Under Rule 2.2.3R of the Financial Conduct Authority's ("FCA") Conduct of Business Sourcebook, Manikay Partners UK LLP ("Manikay" or "the Firm"), to the extent it is managing investments for a professional client (as defined by the FCA), is required to include a disclosure about the nature of its commitment to the UK Financial Reporting Council's Stewardship Code (the "Code") or, where it does not commit to the Code, explain its considered choice based on the Firm's investment approach. The Code is a voluntary code and sets out a number of principles relating to engagement by investors in UK-listed companies.

Whilst Manikay generally supports the objectives that underlie the Code, the Firm has chosen not to commit to the Code at this time. Manikay invests in a variety of asset classes in a variety of jurisdictions globally, and the Firm's policy for engaging with issuers and their management is determined at the group level. The Firm takes a consistent global approach in all of the jurisdictions in which it invests, and, consequently, does not consider it appropriate to commit to a voluntary code of practice in any individual jurisdiction.